

KeyBank Celebrates its Bicentennial with a \$200,000 Foundation Grant to Portland Housing Center

Grant is part of program designed to strengthen Community Development Financial Institutions (CDFIs) and foundations that play a critical role in fostering economic opportunity and strengthening communities

Portland, OR – August 11, 2025– To celebrate [200 years of KeyBank's service to communities across the nation](#), the [KeyBank Foundation](#) is awarding a \$200,000 philanthropic grant to [Portland Housing Center](#).

This is part of Key's special bicentennial grant program designed to strengthen Community Development Financial Institutions (CDFIs) and foundations that play a critical role in advancing affordable housing and small business development. It was awarded during KeyBank's Bicentennial Celebration in Portland on August 7th where KeyCorp Chairman and CEO Chris Gorman and KeyBank teammates attended.

Portland Housing Center is a nonprofit whose mission is to help those achieve access to homeownership by making it possible through quality education, counseling and financial services. The non-profit has helped more than 10,000 families become successful, financially secure homeowners. They offer mortgages with fixed interest rates, low down payments, and assistance with down payment and closing costs. This grant funding from the KeyBank Foundation will support the Keys to Ownership Initiative: Capacity, Access and Community program.

"KeyBank is committed to helping our community thrive through investments that promote neighbors, education and workforce," said Josh Lyons, Oregon and SW Washington Market President, KeyBank. "We are not only here to serve our clients, but to invest in neighborhoods where we live and work, providing opportunities and making a difference in people's lives."

“KeyBank’s Bicentennial CDFI grant is a testament to our shared commitment to strengthen and empower communities in a meaningful way. This investment helps to expand counseling capacity, widen access to mission-driven lending, and deepens the community partnerships that help first-time buyers turn their dreams into deeds. We are profoundly grateful for KeyBank’s partnership and eager to build brighter futures together,” said Dana Fuller Shephard, Executive Director, Portland Housing Center.

The KeyBank Foundation is donating \$200,000 to community development efforts in each of KeyBank’s 27 markets. These milestone grants, totaling \$5.4 million, reflect KeyBank’s enduring legacy of service, resilience, and [commitment](#) to fostering economic opportunity and strengthening communities. They will provide flexible funding to help CDFIs and community foundations achieve their broader mission – whether through expanding services, enhancing infrastructure, or deepening their community impact—ensuring long-term sustainability.

“As KeyBank marks two centuries of service, we are proud to invest in organizations that share our mission of creating lasting, positive change in the communities we serve,” said Eric Fiala, Chief Corporate Responsibility Officer at KeyBank and CEO of the KeyBank Foundation. “These grants celebrate these organizations that foster economic empowerment, business growth, and financial stability, and help build and sustain neighborhoods block by block.”

ABOUT KEYCORP

In 2025, KeyCorp celebrates its bicentennial, marking 200 years of service to clients and communities from Maine to Alaska. To learn more, visit [KeyBank Heritage Center](#). Headquartered in Cleveland, Ohio, Key is one of the nation's largest bank-based financial services companies, with assets of approximately \$185 billion at June 30, 2025. Key provides deposit, lending, cash management, and investment services to individuals and businesses in 15 states under the name KeyBank National Association through a network of approximately 1,000 branches and approximately 1,200 ATMs. Key also provides a broad range of sophisticated corporate and investment banking products, such as merger and acquisition advice, public and private debt and equity, syndications and derivatives to middle market companies in selected industries throughout the United States under the KeyBanc Capital Markets trade name. For more information, visit <https://www.key.com/>. KeyBank Member FDIC.

ABOUT KEYBANK FOUNDATION

KeyBank Foundation is a nonprofit charitable foundation that supports organizations and initiatives aimed at improving financial wellness, education, and community development. Through strategic philanthropy, KeyBank Foundation works to create thriving communities and drive meaningful, lasting change.